22. Bank Signature Card for the Lake's funds will reflect the Chairperson's, Secretary's, Treasurer's, and Lake Manager's names with a check requiring two (2) signatures.

23. Committee Treasurer will be responsible for balancing the bank statement for the Lake property's funds and providing a financial report on a quarterly basis to the Committee and on an annual basis at the Shareholders' Annual Meeting.

24. Noise Pollution: Please be aware that sound magnifies and carries across the lake. Please be considerate of the hours of operating loud equipment and vehicles and other apperatus so as not to disturb your neighbors.

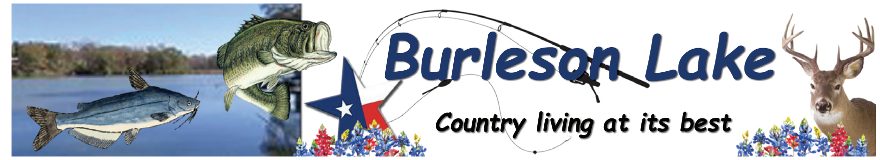
25. Littering: PLEASE don't throw food and drink containers and other litter onto the Lake Property. Our Eco-Team tries to police along the trails but it is difficult to climb back into the woods. Keep our Lake Property clean and natural looking for all to enjoy.

26. Honoring By-Laws: Shareholders and their guest(s) shall honor the by-laws of the Lake Property and consider other shareholders when enjoying the Lake Property and its amenities.

Lake Community Participation is encouraged. We invite you to attend our Shareholders' Annual Meeting and to participate in our Lake Property Committee and activities. We value you as a member of our community. We also value your dues and be assured that your money is spent to maintain your property values and to ensure that Burleson Lake is truly *"Country Living at Its Best"* for all of us.

2024-2026 Burleson Lake Property Committee:

* Billy Newsom – Chairperson - *713-775-3561*
* Eva Newsom – Secretary/Treasurer - *713-775-3562*
* Kyle Gleghorn– Lake Manager - *903-389-9974*
* Place 1 – Jay Firsching * Place 2 – Jim Eriksen
* Place 3 – Terry Walthall * Place 4 – Dennis Lane
* Place 5 – Brian Davis



Burleson Lake Shareholders By-Laws

The original by-laws were developed by Mr. S.A. Burleson in 1949. Additional by-laws have been added, amended, and adopted by shareholders' vote at the Shareholders' Annual Meetings.

2024 By-Laws

1. Official Address: Burleson Lake Improvement Fund at P.O. Box 816, Fairfield,TX 74850.

2. Annual Dues: $125.00 per share due and payable by June 1st. An invoice will be sent to all shareholders annually in the first newsletter of the year. Prompt payment is greatly appreciated.

(Annual dues paid by the shareholders are the only source of funds for the maintenance of the Burleson Lake Property. This includes maintenance of: the dam, roads, common areas, the lake, stocking of the lake, and other projects that benefit shareholders.)

3. Buying or Selling Shares: Party must contact the Lake Property Committee to confirm the location and ensure that potential new owners are appraised of the Lake Property by-laws.

4. Lot Size: One share lot equals 150 feet deep x 150 feet frontage where available. The balance of each 4.2 acre share of the total 249.91 acreage, more or less, is owned jointly by the owners of all 60 shares, as our property is an undivided interest property.

5. Residence or Habitable Structure Per Share: Only one habitable structure is allowed per share unless granted a special permit, which must be voted on by the Lake Property Committee.

6. Rentals Prohibited: Shareholders may NOT rent or grant permission for a second party to live on their property or use Burleson Lake Property for any purpose unless granted a special permit, which must be voted on by the Lake Property Committee.

7. Private Ownership Only: No share may be sold to a corporation, LLC or legal entity of any kind. No commercial business of any kind is to be conducted on Burleson Lake Property. Excluded is a home-based business as long as customers do not come to the property and said business does not increase traffic on the property.

8. Abandoned Shares affect the Lake. Abandoned buildings and docks that have become overgrown and inhabited by buzzards and other wildlife may be subject to liens. The Lake Property Committee encourages shareholders to keep their locations mowed and clean so as not to become unsightly and a nuisance to neighbors.

9. Guests: Shareholders may have guest(s) if accompanied by shareholder or immediate family member on Burleson Lake property.

10. Fishing: Usage of the lake is for shareholders and their accompanied guests only. **NO NETS** may be put into Burleson Lake without special permit from the Lake Property Committee.

11. Boat Motors: 10 HP is the maximum for motors on the lake.

12. Hunting: Restricted for the use of shareholders and their accompanied guests only. **Deer blind locations** are to be registered with our Lake Manager for App access for everyones' safety. Notify our Lake Manager of abandoned blinds for removal.

13. Shooting Area in our common area in the clearing at the end of PR 367 is for the use of shareholders and their accompanied guests only. Be aware of other individuals walking or riding in the area. Please police the area of any trash after use.

14. Hiking and ATV Trails are for the use of shareholders and their accompanied guests only. Contact our Lake Manager for App access to all of our trails.

15. Fencing Not Encouraged: Any new fencing erected must be transparent as to not restrict the view or lake access from share to share and must be constructed only of metal, wood or natural materials. Check with the Lake Property Committee for approval before construction.

16. Livestock: No cows, hogs, goats or other large livestock permitted.

17. Dumping Prohibited: The State of Texas prohibits the dumping of **ANY** refuse including trees and brush in our common area including the clearing at end of PR 367.

18. Annual Shareholders' Meeting: The agenda for the Annual Shareholders' Meeting will be mailed to each shareholder prior to the meeting. The agenda will list discussion items and items to be voted upon at the Shareholders' Annual Meeting. The only items being voted upon at the meeting will be those items listed in the agenda. Any additional items that arise and require shareholder approval shall be put on the agenda for the next annual meeting or at any emegency called meeting. An emergency called meeting may be called at the discretion of the Committee Chairperson or at the request of four (4) or more Committee Members or twelve (12) or more shareholders. Request shall be in writing and submitted to the Committee Chairperson and/or any Committee Member.

19. Proxies: A proxy will be prepared with the items scheduled for a vote at the Shareholders' Annual Meeting in accordance with the items listed on the agenda. The voting proxy will be mailed to the shareholders with the agenda prior to the Shareholders' Annual Meeting. Should the shareholder be unable to attend the meeting, the shareholder may submit their vote via U.S. mail on the signed proxy document. The proxy vote must be received by the Secretary by the "due date" indicated on the proxy.

Should a shareholder wish to desiginate their share be voted by another shareholder, they may submit a notarized document stating who will vote their share and for how long.

20. Voting: A vote equals one vote per share owned by shareholder in "Good Standing." The term "Good Standing" is defined as shareholder's dues having been paid in full no later than September of the current year.

21. Lake Property Committee: Shall consist of eight (8) to nine (9) shareholders elected by the shareholders to carry out the routine business of managing the Lake Property from annual meeing to annual meeting. The Lake Property Committee is composed of the following positions: Chairperson, Secretary, Treasurer, Lake Manager and five (5) Committee Members. Only shareholders in "Good Standing" may serve on the Lake Property Committee. Elections to be held every two years.